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Subject: Bihar Startup Policy 2016 for pr towards strengthening infrastructure and promoting industrial g

rnment of Bihar is committed to improve competitiveness of the state's economy and achieving inclusive growth. This can be realized by promoting innovation and creating an ecosystem that nurture Startups from concept to commissioning.

1.2 Bihar has the advantage of a demographic dividend given the high proportion of youth in its population; there are limited employment opportunities for them to make productive economic contribution. Youth grow in a job-oriented society where entrepreneunip is not seen as a careeoption. Moreover, the cuent educational system is designed in a manner

2.

2.1 The vision for the Bihar Startup Policy:

"To enable Bihar emerge as the most preferred destination for Startups and entrepreneurs by leveraging the potential of local youth through a conducive Startup ecosystem for inclusive growth in the State"

2.2 Bihar Startup policy has been designed on following four pillars (YUVA)

Y

4.8 Create a platform for accessing multiple avenues that provide financial support and encourage investors through incentives to invest in Bihar based Startups.

4.9 Create an inclusiv

5.11 Incubator: Incubator means physical spaces ,hich helps entrepreneurs to convert their ideas 6n becom6ng successf04 T11.046(at)11(n)-4d11.041(sp)3ert11.2192vten04 (r)4(as)-303bys sutinpt(h)

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a.

a. Launch Startup

b. Startup shall be eUempted from inspections by Government Regulatory Agencies for a period of ive years unless there is threat to life and safety. In case a unit has to be inspected for certain reasons the permission of the District Magistrate shall be obtained.

c. Self Declaration sTETB662.3833e-151ationa bmitmpby-4(ed)3(.)]TETBT287.21 1 90.024 662.38 Tm[S)3(tar)4(

b. Reimburse 50% of the cost of incubating a Startup maximum up to Rs 2 Lakhs per incubatee to Governmene recognized private / state supported ine s.

c. Shared software and hardware like high-end printer, computers etc.
d.

invest primarily in

10.8.3 Additionally, 22% (20% SC / 2%ST) of the total corpus for funding Startups shall be reserved for SC / ST.

10.8.4 Based upon the requirement, Government shall relax the eligibility criteria, as stated in clause 6.1, for certifying Startups belonging to SC / ST / women and differently abled.

11 Institutional Framework

11.1

No:-1849.../ Patna, dated 07.09.2016

Copy:- State Printing Press, Gulzarbagh, Patna to publish in the special edition of Bihar gazette.
Request to print 1000 copies of the published gazette and make it available to the Department.

7/9/2016

(A. Siddharth)
Principal Secretary, Department of Industries
Bihar, Patna

No.1849../ Patna, dated 07.09.2016

Copy:- for information and necessary action to all Departments/ Deputy Head, Commissioner, Commercial Taxes/ Managing Director, Department of Industries/, Bihar Industrial Areas Development Authority, Chief Executive Officer, Bihar State Khadi Village Industries Board, Patna/ Chairman, District